

**LAKE EDGEWOOD CONSERVACY DISTRICT BOARD OF DIRECTORS
ANNUAL MEETING**

Wednesday, February 14, 2024, 7:00 P.M.

Lake Edgewood Community Center 715 W. Shore Dr. Martinsville, IN 46151

ATTENDEES

In attendance were Director Kelly Stege, Director Jake Rakowski, Director Bree Nealy, Director Steve Smith, Director Joseph Stallsworth, Financial Director Don Horn, and Secretary Mady Miller. There were eight freeholders in attendance.

MEETING CALLED TO ORDER

The meeting was called to order at 7:00 p.m. and began with the Pledge of Allegiance by Director Rakowski.

READING OF MINUTES FROM JANUARY MEETING

Secretary Mady Miller read the minutes from January.

Director Stege motioned to approve and Director Smith Seconded. All were in favor.

FINANCIAL REPORT

Financial Director Don Horn presented a revised report for December. Since the last meeting the payments have been made for the Cum Improvement and Cum Maintenance funds. Bringing the balance of the Cum Maintenance Fund to \$30,959.00 and the Cum Improvement Fund to \$1500.00. The Cum Maintenance Fund sat at \$36,059 in 2020 before buying new valves and should be back up to that by the end of the year. The Cum Improvement Fund had \$0 in 2020. After those payments were made our remaining budget was \$2668.49. Our current Loan balance is \$91,181 and we have \$97,829 in our General Funds account. It was discussed that the roof on the clubhouse will be okay for the remainder of the year but it and possibly the air conditioning may need to be replaced next year.

Director Nealy motioned to approve the financial report and Director Smith seconded. All were in favor.

AREA DIRECTOR AREA 2 APPOINTMENTS/OATH

Director Smith will be stepping down. Jeff Anderson read and signed his oath to take his position. The transition will happen after the annual meeting and before the monthly meeting tonight.

PUBLIC COMMENT

Public comments were saved until after the monthly meeting.

Director Stege made a motion to adjourn at 7:14P.M. and all were in favor.

Monthly meeting will be held immediately.

Submitted by,
Mady Miller
LECD Secretary

LAKE EDGEWOOD CONSERVACY DISTRICT BOARD OF DIRECTORS MONTHLY MEETING
Wednesday, February 14, 2024, Following Annual Meeting
Lake Edgewood Community Center 715 W. Shore Dr. Martinsville, IN 46151

MEETING CALLED TO ORDER

All those in attendance at the Annual Meeting were present at the Monthly Meeting. The meeting was called to order at 7:15 P.M.

FINANCIAL REPORT

Financial Director Don Horn presented the January financial report. Bills paid for this month include: MCRW \$48.01, Hoosier Web Nerd \$39.99, REMC \$108.00, and Home Bank \$13,017.42 leaving the ending balance at \$117,108.16. We started with a budget of \$122,700 and now have \$109,000. Director Stege is going to reach out to the fire department before the next meeting to get payments in order with them.

Director Nealy motioned to approve the financial report as presented and Director Smith seconded. All were in favor.

NEW DIRECTOR

Director Stege will send Jeff for review and sign off on his appointment. He will be brought up to speed and complete training.

DIRECTOR NOMINATIONS

Kelly Stege was nominated for Chairman. Director Rakowski motioned for a vote, and all were in favor. Jake Rakowski was nominated for Vice Chairman. Director Nealy made a motion to vote, and all were in favor. Mady Miller was nominated for Secretary. Director Rakowski made a motion to vote, and all were in favor. Don Horn agreed to continue acting as Financial Clerk until Kali Strahl is ready to take over. The position is still open if someone else is interested please reach out to Director Kelly Stege. Jake made a motion to vote to keep Don as the acting Financial Clerk, all were in favor.

2024 MEETING SCHEDULE BOARD OF DIRECTORS

The dates for the yearly meetings are set for April 9th, May 14th Final Boat Registration at 6:00 P.M., June 11th, July 9th Budget Discussion, August 13th, September 10th Budget Public Hearing, October 8th Budget Adoption, November 12th, and December 10th. It was determined that we do not need the March 12th meeting.

All were in favor of the dates presented.

2024 TASK LIST DISCUSSION BOARD OF DIRECTORS

The first task for 2024 will be to create a new dredging committee and establish the first meeting. The goal is to reach out to freeholders and hold the first meeting at the April 9th Monthly Meeting. If you are interested in participating, please reach out to someone on the board. Also, on the task list will be getting a Smart TV for the clubhouse for the streaming of meetings no later than July. Director Stege recommended getting in contact with Mike Reel Sr. and the Social Committee Fund to see if they would be interested in donating. This would also be beneficial for those looking to rent out the clubhouse. A date was set for April 9th to have the buoys out. Watercraft registration forms have changed. In the registration you must show proof of ownership, or a copy of the title must be submitted. Declaration of Insurance must state the watercraft is covered under your homeowner's insurance and a minimum \$300,000 in limited liability or additional insurance will be required. There will also be a late fee if boats are not registered by June 15th. Registration Dates will be Tuesday, April 23rd from 5:00 P.M. until 7:00 P.M., Saturday, April 27th, from 10:00 A.M. until 12:00 P.M., Saturday, May 11th, from 12:00 P.M. until 2:00 P.M., and Tuesday, May 14th, from 6:00 P.M. until the start of the Monthly Meeting.

PUBLIC COMMENT

Freeholders thanked Steve Smith for all the good work that he has done while on the Board and thanked Jeff Anderson for stepping up.

Director Rakowski motioned to adjourn at 7:34 P.M. and Director Nealy seconded. All were in favor.

Submitted by,
Mady Miller
LECD Secretary

The next meeting will be the April 9th Monthly Meeting at 7:00 P.M.