

# Lake Edgewood Conservancy District Board of Directors Meeting

Tuesday, 01.09.2024 at 7:00 P.M.

Lake Edgewood Community Center 1715 W. Shore Dr. Martinsville, IN 46151

## Attendees

In attendance were Directors Steve Smith, Jake Rakowski, and Kelly Stege. Financial Clerk, Don Horn, and Secretary, Mady Miller were also in attendance. There were nine freeholders in attendance.

## Meeting Called To Order

The meeting was called to order at 7:00 P.M. and began with the pledge of allegiance by Jake Rakowski.

## Reading of Minutes from November Meeting

Director Rakowski read the minutes from November and December. Director Smith motioned to approve minor changes and Director Stege seconded. All Were in Favor.

## Financial Reports

Financial Clerk, Don Horn presented the financial reports for December and year to date. A payment to Izzy Rental of \$132 is canceled and a refund check is coming. Bills paid for the month include: MCRW \$48.41, Home Bank \$13,000 on loan, Wallace Construction \$8405.64, Morgan Insurance \$8201.00, USPS \$100, Herald Times \$43.00 for election posting, REMC \$102 and Web Nerd for \$39.99.

Don, noted the year end transfers to the Cum Maintenance and Cum Improvement funds, need to be made and the board agreed. \$4500 to maintenance and \$1000 to improvements.

Financial Clerk Horn reported the Loan Balance of \$104,000. 7.75% interest for the rest of the year. The Loan Renew next January and will be paid off at the end of 2025.

Director Smith motioned to approve the financial report as presented and Director Stege seconded. All were in favor and passed with our opposition.

## Jake's Cove Silt Removal

Director Rakowski found a contractor and had sludge removed from his cove since our last meeting. He is asking the board about reimbursement. The concern is that it might set precedence that could become unmanageable and decided not to reimburse Director Rakowski on the coves silt removal.

## Development of Committee for Future Dredging

The board agreed to put a plan together to form a committee involving any and everybody that is a freeholder to come up with a long-term siltation plan. The committee would potentially start meeting monthly for a few months then quarterly after plans are in place. The committee would look at equipment and all angles of opening water access to properties. Some of the main concerns are the weirs and access to them. The committee would go about getting quotes and potentially even reaching out to other lakes that dredge regularly to get advice on contractors and systems that work best for them. Our current loan is to be paid off at the end of 2025. \$50,000 would become available after it is paid off and could possibly be used towards dredging funds. The board agreed to put something on facebook/email to let people know we're putting together a committee and to see if they'd like to be a part of it.

## Public Commit

No public comments were made except for a freeholder stating, "keep up the good work."

Director Smith made a motion to adjourn at 7:39P.M. and Director Stege seconded. All were in favor.

The next meeting is the Annual meeting on Wednesday, February 14<sup>th</sup> at 7:00 pm with the regular LECD Board meeting to follow.

Submitted by,  
Mady Miller, LECD Secretary

**Thank you for your continued support!**