

**RESOLUTION NO. #23-2**  
Capital Assets  
Resolution of the Board of Directors of the  
Lake Edgewood Conservancy District

**WHEREAS**, the Lake Edgewood Conservancy District ("Conservancy District") is governed by it's duly elected District Board which serves as the fiscal body or the conservancy District; and,

**WHEREAS**, the District Board was informed of the requirement for a Capital Assets policy as deemed necessary by the Indiana State Board of Accounts (SBOA)

and

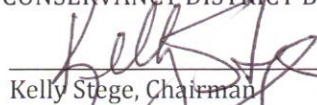
**WHEREAS**, the said District Board may adopt a resolution to implement a policy for managing Capital Assets


And

**NOW, THEREFORE, BE IT RESOLVED** by the District Board of the Lake Edgewood Conservancy District meeting in regular session as follows:

PASSED AND ADOPTED, this 8th day of February 2023, by the District Board of the Lake Edgewood Conservancy District, Morgan County, Indiana, having been passed by a vote of 5 in favor and 0 opposed.

LAKE EDGEWOOD CONSERVANCY DISTRICT BOARD OF DIRECTORS

  
\_\_\_\_\_  
Kelly Stege, Chairman

  
\_\_\_\_\_  
Bree Nealy, Director

  
\_\_\_\_\_  
Jake Rakowski, Director

  
\_\_\_\_\_  
Steve Smith, Director

  
\_\_\_\_\_  
Joe Stallworth, Director

  
\_\_\_\_\_  
Don Horn, Financial Clerk

# LAKE EDGEWOOD CONSERVANCY DISTRICT (LECD)

## CAPITAL ASSETS POLICY

(As approved by Resolution # 23-2 on 2/8/2023)

### LECD CAPITAL ASSETS LISTING

As listed in Indiana Gateway for Government Units

<u>DESCRIPTION</u>	<u>VALUE</u>
1. Land	\$73,500
2. Buildings (Clubhouse)	\$28,200
3. Improvements other than buildings (This may include the spillway and rental docks)	\$1,318,900
<b>TOTAL</b>	<b>\$1,347,100</b>

Based upon the lack of any additional capital assets, our determination is based upon assets listed in Gateway.

This policy and list of assets will be reviewed by the LECD Board of Directors every two years and updated/approved as needed.

Other LECD assets include chairs, tables, file cabinets, copier, binders etc. None of which would be considered capital assets.

For general consideration, newly acquired assets with a value greater than \$10,000 and a life expectancy greater than 10 years may be considered as Capital Assets.

### ASSET MANAGEMENT

The LECD Board of Directors (BOD) are responsible for determining general care and maintenance of the Capital Assets. They determine an annual budget that allows for maintenance expenses. The BOD is also responsible for the decisions to acquire or dispose of any assets.

Please refer to attached forms/reports

- SBOA General Form No. 369 (1995) Blank Form
- SBOA General Form No. 369 (1995) Lake Edgewood List Capital Assets
- The Indiana Gateway Report dated December 31,2021

**GENERAL FIXED ASSET ACCOUNT GROUP**  
 FUND LAKE EDGEWOOD CONSERVANCY DISTRICT  
 DEPARTMENT OR BUILDING \_\_\_\_\_

Date of Purchase	Description of Asset	Serial Number	Location of Asset	Original Cost of Asset	Estimated Life of Asset	Date of Disposal of Fixed Asset	Amount Received on Disposal of Trade in	Types of General Fixed Assets				Total Fixed Assets
								Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	
1	<u>LAND</u>	<u>✓</u>	<u>LAKE EDGEWOOD</u>			<u>NA</u>	<u>NA</u>	<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
2								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>1,420,600</u>
3								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
4								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
5								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
6								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
7								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
8								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
9								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
10								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
11								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
12								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
13								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
14								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
15								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
16								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
17								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
18								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
19								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
20								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
21								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
22								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
23								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
24								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
25								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
26								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
27								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
28								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
29								<u>✓</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	
30				0.00			0.00					

Lake Edgewood Conservancy District, Morgan County, Indiana  
Capital Assets 2021

Government or Enterprise	Beginning Balance as of January 1, 2021	Additions	Reductions	Ending Balance as of December 31, 2021
<b>Governmental Activities - Non-Depreciable Assets</b>				
Land	\$73,500.00	-	-	\$73,500.00
Construction in Progress	-	-	-	-
Other Non-Depreciable Assets	-	-	-	-
<b>Total</b>	<b>\$73,500.00</b>	-	-	<b>\$73,500.00</b>
<b>Governmental Activities - Depreciable Assets</b>				
Infrastructure	-	-	-	-
Buildings	\$28,200.00	-	-	\$28,200.00
Improvements Other Than Buildings	\$1,318,900.00	-	-	\$1,318,900.00
Machinery, Equipment, and Vehicles	-	-	-	-
Books and Other	-	-	-	-
<b>Total</b>	<b>\$1,347,100.00</b>	-	-	<b>\$1,347,100.00</b>
<b>Governmental Activities - Accumulated Depreciation Assets</b>				
Infrastructure	-	-	-	-
Buildings	-	-	-	-
Improvements Other Than Buildings	-	-	-	-
Machinery, Equipment, and Vehicles	-	-	-	-
Books and Other	-	-	-	-
<b>Total</b>	-	-	-	-



**GENERAL FIXED ASSET ACCOUNT GROUP**

FUND \_\_\_\_\_  
 DEPARTMENT OR BUILDING \_\_\_\_\_

Date of Purchase	Description of Asset	Serial Number	Location of Asset	Original Cost of Asset	Estimated Life of Asset	Date of Disposal of Fixed Asset	Amount Received on Disposal of Trade In	Types of General Fixed Assets				Total Fixed Assets	
								Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment		Construction in Progress
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30							0.00					0.00	