

RESOLUTION NO. #23-1
Debit Card Management
Resolution of the Board of Directors of the
Lake Edgewood Conservancy District

WHEREAS, the Lake Edgewood Conservancy District ("Conservancy District") is governed by it's duly elected District Board which serves as the fiscal body or the conservancy District; and,

WHEREAS, the District Board was informed of the occasional need to make payment for goods/services by means other than a transaction originated by check that is initiated through an electronic terminal, telephone, or computer.

and

WHEREAS, the said District Board may adopt a resolution to possess a bank authorized Debit Card as a method of payment of claims.

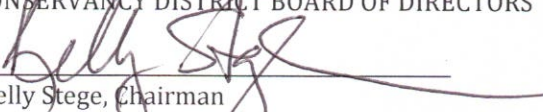
And

WHEREAS, the Debit Card shall be managed and maintained according to the attached LECD Policy regarding Debit Card ownership.

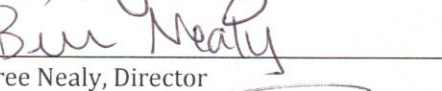
NOW, THEREFORE, BE IT RESOLVED by the District Board of the Lake Edgewood Conservancy District meeting in regular session as follows:

PASSED AND ADOPTED, this 8th day of February 2023, by the District Board of the Lake Edgewood Conservancy District, Morgan County, Indiana, having been passed by a vote of 5 in favor and 0 opposed.

LAKE EDGEWOOD CONSERVANCY DISTRICT BOARD OF DIRECTORS



Kelly Stege, Chairman



Bree Nealy, Director



Jake Rakowski, Director



Steve Smith, Director



Joe Stallsworth, Director



Don Horn, Financial Clerk

LAKE EDGEWOOD CONSERVANCY DISTRICT (LECD)

DEBIT CARD POLICY

(As approved by Resolution # 23-1 on 2/8/2023)

The Lake Edgewood Conservancy District (LECD) incurs regular and sometimes unexpected expenses for maintenance and improvement of the lake property.

Most of these expenses are paid through checks and/or charges and on-line banking methods.

There are certain instances where a debit card may be used in order to expedite the purchase or the vendor requires a credit/debit card payment.

In order to accomplish this, LECD has obtained a Debit Card from Home Bank in Martinsville Indiana. The charges that are posted to the Debit Card are to withdraw funds from the LECD checking account.

There are 3 individuals on the Board of Directors that are authorized to use the debit card.

They are:

Chairperson

Vice Chairperson

Financial Clerk

However the card is actually in the possession of the Financial Clerk and it may be given to the Chair/Vice Chair person temporarily as needed.

The card is set by the bank to allow up to \$2500 per day charges and ATM withdrawals up to \$1,000 per day. There is an on-line banking process set to alert each morning if any charges occurred the prior day.

The Financial clerk will check the monthly statement each month for any debit card activity to assure it was used properly.

The Financial Clerk shall report each purchase made with the Debit Card during the Financial Reports presentation at the LECD Board of Directors meetings.