

LAKE EDGEWOOD CONSERVANCY DISTRICT
BOARD OF DIRECTORS MEETING
February 8, 2023 / 7:00 pm
Minutes

Those in attendance: Chairman Stege, Director Jake Rakowski, Director Steve Smith, Director Joe Stallworth, Director Bree Nealy, Financial Clerk Don Horn, and 5 Freeholders.

The meeting was called to order at 7:39.

Election of Officers –

- It was motioned by Director Rakowski and seconded by Director Smith that Kelly Stege remains Chairman. All were in favor, with none opposed.
- It was motioned by Chairman Stege and seconded by Director Nealy that Jake Rakowski be the Vice Chairman. All were in favor, with none opposed.
- It was motioned by Chairman Stege and seconded by Vice Chairman Rakowski that Tony Stuard retains the duties of Secretary.
- It was motioned by Chairman Stege and seconded by Director Smith that Don Horn remain as Financial Clerk. All were in favor, with none opposed.

Financial Reports – Secretary Horn mentioned that the loan was renewed on January 27, 2023, with a balance of \$140,317. Mr. Horn also mentioned at our meeting that an additional \$13,000 had been paid toward the loan making it less than the current \$140,317. The current interest paid toward the loan in 2022 was \$8,755, with a fee of \$652 to renew the current loan. Also mentioned was the elevation of the interest rate from 4.74% in 2022 to the current rate of 7.75%.

The January financial report line items were discussed, and after all the bills have been paid for January, the Account now has a balance of 119,109. Vice Chairman Rakowski motioned to accept the January Financial Report, which Director Smith seconded. All were in favor, none opposed.

Financial Clerk Horn submitted resolution 23-1 of debit card management, a debit card policy. Vice Chairman Rakowski motioned to accept, seconded by Director Smith. All were in favor, none opposed.

Financial Clerk Horn submitted resolution 23-2 for Capital Assets, a policy for managing our capital assets. Director Smith motioned to accept, seconded by Director Nealy. All were in favor, none opposed.

Mr. Horn mentioned that every time a resolution had been adopted, it must be submitted to our Account for their records.

Other Business/Public comment – Chairman Stege received an email from a freeholder about a neighbor leaving trash out on days other than trash pick-up. It was mentioned that, as a Board, we have no authority to enforce any rule against; however, the board can at least post a good neighbor policy on our website.

Vice Chairman Rakowski motioned to adjourn the meeting, and Director Smith seconded. All were in favor.

Respectfully submitted,

Tony Stuard
Secretary