

LAKE EDGEWOOD CONSERVANCY DISTRICT

Board of Directors Meeting

March 13, 2018, 7:00pm

Lake Edgewood Community Center 1715

W. Shore Dr., Martinsville IN 46151

Chairperson Jennifer Staggs, Vice Chairman John Allbritten, Director John Dotson, Director James Thomas, Financial Clerk Kelly Stege, Secretary Jeff Snodgrass. Director Tonya Mercer joined at approximately 8:30PM.

The meeting was called to order and the Pledge of Allegiance was led by Chairperson Staggs at 7:00 PM.

The minutes from the February Annual meeting and February Regular meeting were read by Secretary Snodgrass. Motion to accept the Annual Meeting Minutes as read was made by Director Dotson, seconded by Director Allbritten. Motion to accept the Regular Meeting Minutes as amended was made by Director Allbritten, seconded by Director Dotson. Both motions passed unanimously.

The Treasurer's Report was presented by Financial Clerk Stege. Motion to accept as presented was made by Director Thomas, seconded by Director Allbritten. Vote was four in favor with Director Dotson abstaining.

Financial Clerk Stege presented a resolution to transfer \$3,159.75 to the district's Cumulative fund. The resolution is based on minutes of the November 15, 2016 meeting when the board voted to transfer all funds above \$3,000 generated from boat registration fees to the Cumulative fund. It was noted this action will potentially increase our taxes. Director Dotson noted he spoke to the County Auditor and in his opinion we are over taxed. LECD CPA Rosy Oshry advised the Cumulative fund does not need to be added to once the balance exceeds 10% of our budget. She also advised we have the option to change from our current Cumulative Maintenance fund to a Cumulative Improvement fund, which has no limit. Ms. Oshry also noted that the Boat Fees are the only miscellaneous revenue the District has. Our options are to maintain, reduce, or eliminate the boat fees. If we eliminate the boat fees it would increase our tax rate by approximately \$.02/\$100.00 of assessed valuation. Another option is to reduce the budget to not include boat fees. Upside: in 2017 we had \$24,226 in unspent appropriations, and we can use that money to offset difference. Much discussion ensued. Per Financial Clerk Stege, the Cumulative Fund has a current balance of \$24,239.00. Per Statute we can contribute a maximum of 10% of our annual budget annually to the Cumulative Fund. Director Dotson stated we can add 42k maximum, and once

that amount is reached, no more is required. Ms. Oshry reiterated we are under a Cumulative Maintenance Fund and can change to a Cumulative Improvement Fund which has no cap. Motion for Chairperson Staggs to get clarification from our attorney, Allen Hux, on the issue was made by Vice Chairman Allbritten and seconded by Director Thomas. The motion passed unanimously. Chairperson Staggs then called a meeting of the Board for March 27, 2018 to report on our attorney's opinion and re-visit the resolution to move the funds to the Cumulative Maintenance fund.

Guest Speaker LECD CPA Rosy Oshry gave overview of her duties for the board including her role with the State Board of Accounts. She noted the last audit by the State Board of Accounts was in 2012, and it resulted in two comments which were procedural errors. She believes the errors were due to Gateway Portal being new to everyone. The errors were corrected on Gateway and noted in the audit. She advised steps are taken to manage and make sure everything is done timely and accurately. Ms. Oshry anticipates the State Board of Accounts will contact us soon to do a routine audit since it has been six years since last audit. Financial Clerk Stege noted she asked the State Board of Accounts for a timeframe for an audit a month and a half ago with no response.

Guest Speaker Adam Anderson of Anderson Security reported REMC is still looking into our request to install the Beach Security Camera system on the security light pole at the beach. He anticipates they can put a meter on the light pole and will charge for the meter and the electricity used by the system. He also advised of a change in the remote viewing system which will allow cloud based software, so we can use a hotspot for internet connectivity, which starts at \$30/month. Hotspots are \$99 and he recommends using Verizon Wireless. The Cloud software/hardware has a onetime fee of \$400.00. Mr. Anderson said he expects a call from REMC with a decision on March 14,2018. The estimated total startup cost of the system is \$1,612,86.

Financial Clerk Stege re-formatted the cover letter for the Boat Registration Form to fit on one page. A motion to formally approve the forms for 2018 was made by Director Thomas and seconded by Vice Chairman Allbritten. The vote to approve was unanimous. It was noted we will also send out the updated District Directory with Boat Registration forms. Vice Chairman Allbritten will purchase the mailing labels needed, and the Board will prepare the mailings after the Special Meeting on March 27, 2018.

The Rules Committee met recently to review our current Lake Usage & Watercraft Rules and Regulations. Committee member Chuck Erle presented list of recommended changes to the rules. Secretary Snodgrass will edit the current Rules with the recommended changes and present to the Board for

final review and adoption at Special Meeting on March 27, 2018.

New Business

Director Dotson advised Ponds RX needs to know if we want our lake weed treatment on Monday or Tuesday this season. He noted initial treatments will require no motorized boats on the day of treatment, and if all goes as planned, this restriction will be lifted at some point. PondsRX also offered a 3-year contract renewal at our current price. Director Mercer moved to extend the contract at the current rates and move our treatment day to Tuesday. The motion was seconded by Vice Chairman Allbritten and the vote was unanimous.

Chairperson Staggs advised Wayne Shaw observed the City of Martinsville's street cleaner dump into our silt ponds after cleaning the streets/roads around the lake. While the cleaning was much appreciated, dumping into our silt ponds is unacceptable. It was also noted that they damaged some of the guard rails around the silt ponds and weirs. Chairperson Staggs will contact the City to file a complaint.

There were no Public Comments

A motion to Adjourn at 9:15 PM was made by Director Dotson, seconded by Director Mercer, and the vote was unanimous.