

LAKE EDGEWOOD CONSERVANCY DISTRICT

BOARD OF DIRECTORS SPECIAL MEETING

December 16, 2015/ 7:00 pm

Lake Edgewood Community Center, 1715 W. Shore Drive

Call to order

Chairman Jesse Hubbard called the meeting to order @ 7:10 pm followed by the pledge of Allegiance. Chairman Hubbard stated that the agenda was posted in accordance with the Indiana Open Door Law. Directors in attendance were Dave Errett, Tonya Mercer, John Dotson along with myself Ron Hendrix. Financial Clerk, Kelly Stege was also in attendance.

Sediment Management

Director Hendrix, Submitted 3 Contractor's applications for payments from McCullough Excavating. Application # 7 in the amount of \$38,837.50 minus the retainage of 10% (\$3,883.75) making the invoice payment amount for \$34,953.75. Balance to finish project, plus retainage \$104,000.00.

Application #8 in the amount of \$56,842.50 with no retainage. Balance to finish project, plus retainage of \$47,157.50.

Application #9 in the amount of \$37,175 with no retainage leaving a balance of \$9,982.50 to finish project along with retainages being held leaving a total balance of \$21,007.50 still outstanding to complete project. Motion made to approve all three applications for payment. Approval 5 /0.

Punch list to complete Sediment Project : restore off load site (Dave Kent's) top soil and seeding. Top soil and seeding at Steve Smith's (change order # 5), top soil and seed as needed at Kelly Morris's, over seeding at Dam and grading of dump site at Mr. Crone's property.

Financial activity for October 2015, expenses

Club express (web site) \$20.00, Morgan Co. rural water \$26.93, SCI REMC \$87.00
total expenses for October was \$133.93

Home Bank statement ending balance 10/30/2015 \$44,818.19

Financial activity for November 2015, expenses

Club express (web site) \$20.00, Morgan Co. Rural water \$26.93, SCI REMC \$84.00,
O.W. Krohn- September \$166.25, Tonya Mercer- ramp keys \$21.08,
Grasschopper mowing \$1,850.00, Hoosier times \$37.76, Hoosier Times \$16.00,
Jesse Hubbard-ink cartridge and keys \$34.65, Taft Stettinius \$1,827.60 total
expenses for November 2015 \$4,084.27.

Home Bank statement ending balance 11/30/2015 \$ 40,753.92

December we should be receiving tax payment .

Budget items: Trees removed at club house in 2014 but was not billed until 2015
along with new carpet installed in 2015 showing an overage on 2015 building and
grounds budget. Came in \$1,500.00 under budget on lake treatment, mowing
came in under budget also \$3,000.00 budgeted \$2250 .00 spent , this includes
weed treatment that was posted to mowing budget.

Other business

Myra found 2015 annual meeting minutes. We will use the minutes that were
previously submitted.

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Area 3 and 4 Directors, no need for an election in February, John Dotson and Jamie Thomas submitted proper documents for districts 3 and 4.

January meeting set for January 12th, 2016 @7 pm

Mercer's had ask for Geothermal reimbursement payment of \$2,000.00. Work was completed on 11/11/15 and billed on 12/3/15. Total bill is \$4,250.00. New system has a tracer on it for location. Mercers will still need to sign a release of liability for conservancy before reimbursement of \$2,000.00 is paid.

Jesse asked for someone to take over lake treatment for next year. John Dotson agreed to take over this task.

Dave made motion made for adjournment, John 2nd motion.

Adjournment @ 8:23 pm

Submitted By Ron Hendrix